



Knowledge Partner



Category: Most Innovative SME

(Evaluation Methodology- Quantitative Section)

S.No.	Quantitative Factors	Formula	Marks
1.	Manufacturing System		25
(A)	Energy Consumption Ratio with respect to previous year	[Total Energy Consumption in present year/ Total Energy Consumption in last year]	5
(B)	Finished Goods Ratio	Total Quality Goods Produced/ Total No. of Product Produced	7.5
(C)	Inventory Turnover	Cost of Goods Sold / Average Inventory	5
(D)	Production Loss	Quantity of Finished Products/ Quantity of Raw Material	7.5
2.	Technology & Innovation		20
(A)	Investment towards technological innovations & R&D	Investment towards technological innovations, R&D / Annual Sales Turnover	20
3.	Financial Management		15
(A)	Profitability Ratio	Profit before tax/Annual sales turnover	10
(B)	% Annual Financial Growth	(AST2-AST1)x 100/ AST1	5
4.	HR Management		10
(A)	Expenses towards Employee Salary Vs Operating Expenses	Expenses towards Employee Salary / Operating Expenses	<u>2.5</u>
(B)	Expenses towards Employee Training Vs Operating Expenses	Expenses towards Employee Training / Operating Expenses	<u>2.5</u>

(C)	Expenses towards Employee Welfare Vs Operating Expenses	Expenses towards Employee Welfare / Operating Expenses	<u>2.5</u>
(D)	Expenses towards CSR activities Vs Operating Expenses	Expenses towards CSR activities /Operating Expenses	<u>2.5</u>

** AST2 = Annual turnover of present financial year

** AST1 = Annual turnover of previous financial year