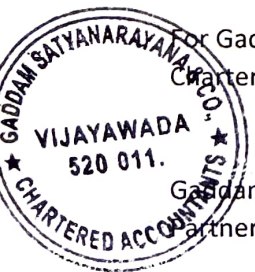


EAGLE COATS PRIVATE LIMITED  
D No:1-4/7-5A, Eagle Towers,  
Ravva vari Street, Vidhyadharapuram,  
Vijayawada- 520 012.

Balance Sheet as at 31st March 2020

PARTICULARS		Note No	( Amount In Rs)	
			As at 31st March, 2020	As at 31st March, 2019
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2	47200000.00	47200000.00
	(b) Reserves and surplus	3	19694784.88	8,693,933.88
	(c) Share application due pending allotment	4	-	-
2	Non-current liabilities			
	(a) Long-term borrowings	5	92073769.18	64977331.16
3	Current liabilities			
	(a) Short-term borrowings		-	-
	(b) Sundry Creditors	6	22618810.51	14938144.52
10-Tra	(c) Short-term provisions	7	2532470.00	2175448.93
	(d) Other Current Liabilities	8	908914.00	735,033
	TOTAL		185028748.57	138719891.49
II.	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	Tangible Assets	9	40,383,294.68	36967179.30
	Deffered Tax Asset			
2	Current assets			
	(b) Cash and cash equivalents	10	4761743.79	662572.51
	(c) Loans and advances	11	1287979.55	2700154.39
	(d) Other current assets	12	138595730.55	98389985.29
	TOTAL		185028748.57	138719891.49
Notes form an integral part of these financial statements				

As per our Report of even date



For Gaddam Satyanarayana & Co.,  
Chartered Accountants

G.S. Shireen

Gaddam Sritha Shireen  
Partner M.No:219179

Place: Vijayawada  
Date: 04/12/2020

For and on behalf of the Board

*Ravva Neelakanteswara Rao*

Ravva Neelakanteswara Rao  
Director

*Ravva Kalyan Rao*

Ravva Kalyan Rao  
Director

Note : 2 : SHARE CAPITAL

(Amount In Rs)

PARTICULARS	As at	As at
	31st March 2020	31st March 2019
Authorised 5000000 Equity shares of Rs.10/- each	50,000,000	50,000,000
	50,000,000	50,000,000
Issued, Subscribed & Paid Up 4720000 Equity shares of Rs.10/- each	47,200,000	47,200,000
<b>Total</b>	<b>47,200,000</b>	<b>47,200,000</b>

Rights, preferences and restrictions attached to:

Equity Shares:- The Company has only one class of equity share having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share. In the Event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts in proportion to their shareholding.

Reconciliation of Number of Shares

Particulars	As at 31st March 2020		As at 31st March 2019	
	Number of Shares	Amount	Number of Shares	Amount
Openign Balance	4,720,000	47,200,000	1,750,000	17,500,000
Changes during the year	-	-	2,970,000	29,700,000
Closing Balance	4,720,000	47,200,000	4,720,000	47,200,000

Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Name of the Shareholder	As at 31st March 2020		As at 31st March 2019	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Ravva Kalyan Rao	480000	10.17	480000	10.17
Ravva Neelakanteswara Rao	965050	20.45	945050	20.02
Ravva Sai Likhitha	360000	7.63	360000	7.63
Ravva Saroja Rani	480000	10.17	480000	10.17
<b>TOTAL</b>	<b>2285050</b>	<b>48.42</b>	<b>2265050</b>	<b>47.99</b>

NOTE : 3 : RESERVES AND SURPLUS

(Amount In Rs)

PARTICULARS	As at	As at
	31st March 2020	31st March 2019
CRR	-	-
Surplus in Statement of Profit and Loss	-	-
Opening balance	8,693,933.88	554,380.64
Add: Profit/Loss for the year	6065204.00	4921506.24
Depreciation reserve	4935647.00	3218047.00
	19694784.88	8693933.88
Less: Appropriations	-	-
Closing Balance	19694784.88	8693933.88
<b>Total</b>	<b>19694784.88</b>	<b>8693933.88</b>



For EAGLE COATS PVT. LTD.

*[Signature]*  
DIRECTOR

For EAGLE COATS PVT. LTD.

*[Signature]*  
DIRECTOR

Note : 4 : SHARE APPLICATION MONEY DUE PENDING ALLOTMENT

(Amount In Rs)

PARTICULARS	(Amount In Rs)	
	As at 31st March 2020	As at 31st March 2019
Challa Vijaya Venkata Subba Lakshmi	0.00	0.00
Jhansi Lakshmi Challa	0.00	0.00
Kallepalli Padmaja	0.00	0.00
Maddali Nageswar Rao Loan	0.00	0.00
Maddali Venkata Sujatha	0.00	0.00
Manepalli. Alivelu Manga	0.00	0.00
Rahul Buddha	0.00	0.00
Shaik Majurunnisa	0.00	0.00
Venkata Suman Chandolu	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

Note : 5 : LONG-TERM BORROWINGS

(Amount In Rs)

PARTICULARS	(Amount In Rs)	
	As at 31st March 2020	As at 31st March 2019
Secured Loans:		
State Bank of India CC A/c	29396201.08	34997096.06
State Bank of India Term Loan	5999084.00	0.00
Truck Loan	337135.00	486536.00
Truck Loan (Dost +)	148584.00	477589.00
Truck Loan (Either-1114XP)	843390.00	1371109.00
Unsecured Loans:		
Devisetty Anjana Devi	0.00	300000.00
DEVISETTY KOTESWARA RAO - SAM	232400.00	200000.00
D.Lakshmi Sowjanya	813400.00	700000.00
Indra Tewari - SAM	395080.00	340000.00
JALLURI NAGA SRINIVASA RAO - HUF	826437.00	810000.00
Kallepalli Padmaja - Loan A/c - SAM	2324000.00	2000000.00
Maddali Nageswar Rao - SAM A/C.	278946.00	530000.00
Maddali Venkata Sujatha - SAM A/C.	2382100.00	2050000.00
Majeti Gopala Krishna - S A M	488040.00	420000.00
Manepalli. Alivelu Manga SAM	0.00	100000.00
Muvvala Jagannadham (Loan) - S A M	174300.00	150000.00
PABBISSETTY SANDHYA - SAM	921027.00	325000.00
POLASANI RAMAKRISHNA PRASAD - SAM	581000.00	500000.00
RAVVA RADHIKA - LOAN A/C	325360.00	280000.00
RAVVA SAI LIKITHA - Loan A/c	4647425.00	3900000.00
Saroja Rani Ravva	871235.00	450000.00
Shaik Majurunnisa - SAM A/C.	383460.00	330000.00
Sikhakolli Balakrishna	220780.00	190000.00



For EAGLE COATS PVT. LTD.

*P. S. S. S. S.*  
DIRECTOR

For EAGLE COATS PVT. LTD.

*R. S. S. S. S.*  
DIRECTOR

S.V.Sulochana - SAM	0.00	1050000.00
TADEPALLI LAVANYA - SAM	836640.00	720000.00
Kalepalli Leela Chandra Sekhar	1626800.00	1400000.00
Maddali Bhanu Prasad	4543486.50	4200000.50
Ravva Kalyan rao	9428558.00	500000.00
Devisetti Naga Sudhakar	330674.00	0.00
Ravva Neelakanteswara Rao	22718226.60	6200000.60
<b>Total</b>	<b>92073769.18</b>	<b>64977331.16</b>

Note : 6 SUNDRY CREDITORS

PARTICULARS	(Amount In Rs)	
	As at 31st March 2020	As at 31st March 2019
sundry creditors :		
Aaditya & Co	664435.00	599532.00
Amaravathi Poly Pack	0.00	543998.63
A.R.Enterprises	68955.00	0.00
Chirra Polymers	1287085.26	2562298.20
Cira Trading	2415.00	82425.00
Creative Chemical Corporation	0.00	628596.00
Doshi Chemtech	0.00	52746.00
Fx Pigments Pvt. Ltd.	420375.00	0.00
Imcd India Pvt Limited	0.00	55755.00
Jesons Industries Ltd - Tmn	759026.00	0.00
Kabra Agencies	1762600.00	1123931.20
K J Polymers	520098.83	1151065.83
Kwality Enterprises	14231.00	0.00
Martand Trading Company	1000000.00	300000.00
Mayka Foils L.L.P	106200.00	0.00
Mina Dye Chem	244024.00	0.00
Naveen Marbles Pvt. Ltd.	18900.00	0.00
Nutech Packages	615728.00	786964.00
Poorna Printers & Binders	0.00	226797.25
Raj Speciality Additives Pvt. Ltd.	12272.00	0.00
Rishi Packagings	43248.00	151689.00
Sandeep Chemical Industries	3594422.00	0.00
Sree Bhavani Laminates	0.00	352093.00
Sree Sree Polytech	63593.00	382800.74
Sri Anjaneya Traders	73815.00	0.00
S.R.Polymers	119666.00	0.00
Shree Rang Industries	74040.00	0.00
SKR Industries	385152.00	0.00
Sri Sapthagiri Industries (ECPL Godown)	4503436.00	0.00
S.Subramanya Rajasekhar	346500.00	0.00
Swetha Paints	25788.00	0.00



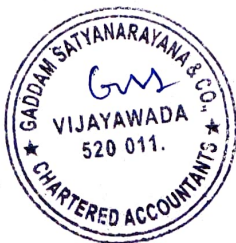
For EAGLE COATS PVT. LTD.

*[Signature]*  
DIRECTOR

For EAGLE COATS PVT. LTD.

*[Signature]*  
DIRECTOR

Tiger Minerals Industries	217875.00	0.00
United Poly Pack	28879.00	0.00
Vansa Biotech Pvt. Ltd.	0.00	318600.00
Amar Chemicals	0.00	141600.00
Ankush Enterprises	201355.00	199727.00
Aparna (Incentives)	0.00	156000.00
Apex Microns	309934.00	122063.00
Balajee Chemicals Supplies	0.00	6018.00
Chandra Container Manufacturers	2410940.00	85740.00
Dhanalakshmi Exim	0.00	283200.00
Domino Printech India P Ltd	0.00	0.60
Harmony Additives Pvt.Ltd	0.00	1628.00
Harshini Poly Films	201500.00	501500.00
Incentives Payable To Other Staff	0.00	540000.00
India Coating	0.00	192.00
K Adhamu (Incentives)	0.00	168000.00
Lakshmi Venkateswara Agencies	714185.00	388409.00
Maharashtra Impex Ltd.	982006.00	376608.00
Mamatha Packaging Pvt. Ltd.	0.00	422294.00
M K Marketings	0.00	2950.00
Mm2Mm Products	0.00	18880.00
M Ravi Kumar (Incentives)	0.00	126000.00
Naagin Foil Printers	0.00	15022.00
Prakash Chemicals Pvt Ltd. - Mumbai	0.00	233640.00
R Lavanya (Incentives)	0.00	162000.00
Sagar Corporation	0.00	33022.00
Sapthagiri Traders	0.00	46138.00
Siri Agencies	164980.42	310790.50
Siri Resins Industries	0.00	183820.00
Sk Arsheen (Incentives)	0.00	156000.00
S.N.Packaging	41418.00	42762.80
Sree parameswari Colour Company	81420.00	54280.00
Sri Bhavani Gas Company	0.00	29175.27
Sri Dhanalakshmi Sanitary	0.00	8000.00
Sri Madhav Polychem	0.00	300000.00
Sun Electricals	0.00	10240.00
Swarna Bhairavi Traders	6490.00	0.00
The Suba Chemical Agencies	0.00	33040.00
Uttam Electricals	0.00	0.50
Udaykeshav Enterprises	28025.00	0.00
Vanaja ( Incentives)	0.00	132000.00
Vijaynagar Biotech Pvt. Ltd.	302400.00	319200.00
Maram Polymers Limited	19536.00	0.00
Vikram Commercial Corporation	0.00	4832.00
Vishal Enterprises	39252.00	0.00



For EAGLE COATS PVT. LTD.

*[Signature]*  
DIRECTOR

For EAGLE COATS PVT. LTD.

*[Signature]*  
DIRECTOR

For services:

Gaddam Satyanarayana & Co	0.00	0.00
	142610.00	4080.00
<b>Total</b>	<b>22618810.51</b>	<b>14938144.52</b>

Note : 7 : PROVISIONS

PARTICULARS	(Amount In Rs)	
	As at 31st March 2020	As at 31st March 2019
Employee ESI Payable	26172.00	39695.00
Employee PF Payable	99759.00	83062.00
Professional Tax Payable	21700.00	0.00
GST payable	0.00	1106034.93
Audit fee payable	0.00	180000.00
T D S Payable	968341.00	327274.00
Salaries payable	920614.00	0.00
Provision for Income tax	495884.00	439383.00
<b>Total</b>	<b>2532470.00</b>	<b>2175448.93</b>

Note : 8 : OTHER CURRENT LIABILITIES

PARTICULARS	(Amount In Rs)	
	As at 31st March 2020	As at 31st March 2019
Cheques to be passed	902162.00	729520.00
Deffered Tax Liability	0.00	5513.00
GST Liability	6752.00	0.00
<b>Total</b>	<b>908914.00</b>	<b>735033.00</b>

Note : 10 : CASH AND CASH EQUIVALENTS

PARTICULARS	(Amount In Rs)	
	As at 31st March 2020	As at 31st March 2019
(i) Balances with banks		
State bank of India	409277.94	433567.07
(ii) Cash on hand	4352465.85	229005.44
<b>TOTAL</b>	<b>4,761,743.79</b>	<b>662572.51</b>

Note : 11: LOANS AND ADVANCES

PARTICULARS	(Amount In Rs)	
	As at 31st March 2020	As at 31st March 2019
Advances to suppliers:		
Abhishri Packing Pvt Ltd	42468.00	2741.00
Acepol Chemicals	0.00	5499.00
Adhitya Pet Products	0.00	65000.00
Ammen-Mumbai	832.00	0.00
Carborundum Universal Ltd	0.00	2945.00
Citi Chemicals	0.00	59.00
Coastal Blow Pack	0.00	67385.00
Dksh India Pvt. Ltd. -Mum	0.00	177000.00



For EAGLE COATS PVT. LTD.

*[Signature]*  
DIRECTOR

For EAGLE COATS PVT. LTD.

*[Signature]*  
DIRECTOR

Doshi Chemtech	36433.00	0.00
Freeman Hosiery Mills	0.00	100000.00
Gold Star Polymers Ltd.	0.00	42729.00
High Purity Laboratory Chemicals Pvt Ltd	0.00	11948.00
H.S.Containers Pvt Ltd	0.00	1657.90
India Mart Intermesh Ltd	0.00	600.00
Indira Hardware And Polywood	0.00	2610.00
Just Dial	0.00	1000.00
Kusalava Motors Pvt Ltd	0.00	70000.00
Laxmi Engineering Works	0.00	238000.00
Maharshi Udyog	0.00	600000.00
Maram Polymers Limited	0.00	0.24
Multichem Colorants Pvt. Ltd.	0.00	
Mold Tek Packaging Ltd.	11340.00	11340.00
Naipunya Gravures	0.00	75000.00
Pramaan Marketing	0.00	2832.00
P Satyanarayana - Esi & Pf	0.00	8000.00
P.V.Ramalingeswara Rao & Sons	0.00	11036.26
Radha Enterprises	500000.00	500000.00
Radha Madhav Auto Mobiles Pvt Ltd	0.00	4619.00
Raj Scientific Company	0.00	3000.00
Ramcor	10000.00	19936.51
Sai Sudeeksha Engineers	0.00	2414.00
Sri Rajya Lakshmidevi Gas Company	0.00	32659.48
Sri Sai Cements & Steels	0.00	67000.00
Still Pack Packaging Machines	0.49	1.00
Suhitha Industries	0.00	200000.00
The New India Assurance Co.Ltd.	0.00	41103.00
Team Label Pvt. Ltd.	7540.00	0.00
Ravva Neelakanteswara Rao	0.00	225000.00
Stalwart Software Private Limited	0.06	0.00
Advances to staff:	0.00	0.00
D Nageswar Rao	0.00	100000.00
G Mohan Rao	10000.00	485.00
Uday Kumar	25000.00	0.00
K.Naresh	17990.00	0.00
M.Ravi Kumar	9000.00	0.00
P.Rayadu	8000.00	0.00
D.Koteswara Rao	200000.00	0.00
P.Mahesh	240000.00	0.00
Kali Industries	169376.00	0.00
Others	0.00	6554.00
<b>TOTAL</b>	<b>1287979.55</b>	<b>2700154.39</b>

Note : 12 : OTHER CURRENT ASSETS

PARTICULARS		
Sundry Debtors :	90981273.30	56683041.01
Less: Advances against Suppliers	762909.00	181301.00
	90218364.30	56501740.01
Prepaid Insurance	169071.01	161674.34
Prepaid Expenditure	34656.00	0.00



For EAGLE COATS PVT. LTD.

*[Signature]*  
DIRECTOR

For EAGLE COATS PVT. LTD.

*[Signature]*  
DIRECTOR

Deferred Tax asset	286673.00	0.00
GST Input receivable	121928.78	-
<u>Closing Stock:</u>		
Finished Goods	6147416.21	346810.19
Work In progress	346367.43	343947.81
Research and Development	0.00	630614.93
Raw material	19831933.78	9195.00
Packing material	21439320.04	40396003.01
<b>TOTAL</b>	<b>138595730.55</b>	<b>98389985.29</b>



For EAGLE COATS PVT. LTD.

*R. Venkatesh*  
DIRECTOR

For EAGLE COATS PVT. LTD.

*Rajesh*  
DIRECTOR