

EAGLE COATS PRIVATE LIMITED
 Shop No.4, M.G.W.C Complex,
 Mahendhra Nagar, Gollapudi
 Vijayawada- 521 225.

Balance Sheet as at 31st March 2021

(Amount In Rs)

PARTICULARS		Note No	As at 31st March, 2021	As at 31st March, 2020
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2	47200000.00	47200000.00
	(b) Reserves and surplus	3	32263173.09	19694784.88
	(c) Share application due pending allotment	4	-	-
2	Non-current liabilities			
	(a) Long-term borrowings	5	57986243.12	92073769.18
3	Current liabilities			
	(a) Short-term borrowings		-	-
	(b) Sundry Creditors	6	17216092.88	22618810.51
	(c) Short-term provisions	7	1248118.78	2532470.00
	(d) Other Current Liabilities	8	208734.00	908914.00
	TOTAL		156122361.87	185028748.57
II.	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	Tangible Assets	9	43390113.74	40383294.68
	Deffered Tax Asset		553767.00	
2	Current assets			
	(b) Cash and cash equivalents	10	1887126.30	4761743.79
	(c) Loans and advances	11	1915161.00	1287979.55
	(d) Other current assets	12	108376193.83	138595730.55
	TOTAL		156122361.87	185028748.57
	Notes form an integral part of these financial statements	16		
	As per our Report of even date			

For Gaddam Satyanarayana & Co.,
 Chartered Accountants

G.S. Shroven



Gaddam Sritha Shireen
 Partner No:219179

Date: 27/09/2021

For and on behalf of the Board

Ravva Neelakanteswara Rao
 Director

Ravva Kalyan Rao
 Director

EAGLE COATS PRIVATE LIMITED
D.NO: 1-4/7-5A, EAGLE TOWERS,
RAVVAVARI STREET, VIDYADHARAPURAM,
VIJAYAWADA-520012.

DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO ACCOUNT FOR THE YEAR

ENDED 31.03.2021

Disclosure of accounting policies:

(a) Method of Accounting:

The firm is maintaining its accounts on Mercantile system and the same is followed consistently.

(b) Valuation of Inventories:

The firm is valuing its inventories at Cost or Market value whichever is lower and the same is followed consistently.

(c) Fixed Assets:

The firm is maintaining its fixed assets on Written down value Method. However Fixed assets are maintained in the books of accounts at cost value and depreciation is credited to depreciation reserve account.

(d) Depreciation:

The firm is maintaining its assets on Straight Line method and claiming depreciation on the basis of SLM. Rates are adopted as per Income-tax Rules. The same method is followed consistently.

Prior Period Items and Extra-Ordinary Items:

There are no prior period items and extra-ordinary items existing in the current year profit and loss a/c.

REVENUE RECOGNITION:

The firm is maintaining its accounts on accrual basis as regards sale of goods, services, etc and the Same is followed consistently.



For EAGLE COATS Pvt. Ltd.,

DIRECTOR

Note : 2 : SHARE CAPITAL

PARTICULARS	(Amount In Rs)	
	As at 31st March 2021	As at 31st March 2020
Authorised 5000000 Equity shares of Rs.10/- each	50,000,000	50,000,000
Issued, Subscribed & Paid Up 4720000 Equity shares of Rs.10/- each	50,000,000	50,000,000
	47,200,000	47,200,000
Total	47,200,000	47,200,000

Rights, preferences and restrictions attached to :

Equity Shares:- The Company has only one class of equity share having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share. In the Event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts in proportion to their shareholding.

Reconciliation of Number of Shares

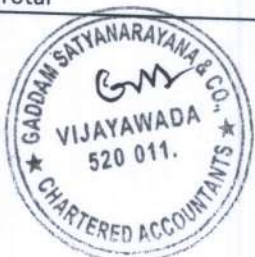
Particulars	As at 31st March 2021		As at 31st March 2020	
	Number of Shares	Amount	Number of Shares	Amount
Opening Balance	4,720,000	47,200,000	4,720,000	47,200,000
Changes during the year	-	-	-	-
Closing Balance	4,720,000	47,200,000	4,720,000	47,200,000

Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Name of the Shareholder	As at 31st March 2021		As at 31st March 2020	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Ravva Kalyan Rao	480000	10.17	480000	10.17
Ravva Neelakanteswara Rao	2095000	44.39	965050	20.45
Ravva Sai Likhitha	360000	7.63	360000	7.63
Ravva Saroja Rani	480000	10.17	480000	10.17
TOTAL	3415000	72.36	2285050	48.42

NOTE : 3 : RESERVES AND SURPLUS

PARTICULARS	(Amount In Rs)	
	As at 31st March 2021	As at 31st March 2020
CRR	-	-
Surplus in Statement of Profit and Loss		
Opening balance	19,694,784.88	8,693,933.88
Add: Profit/Loss for the year	8135565.21	6065204.00
Depreciation reserve	4432823.00	4935647.00
	32263173.09	19694784.88
Less: Appropriations	-	-
Closing Balance	32263173.09	19694784.88
Total	32263173.09	19694784.88



For EAGLE COATS Pvt. Ltd.,

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DIRECTOR

Note : 4 : SHARE APPLICATION MONEY DUE PENDING ALLOTMENT

(Amount In Rs)

PARTICULARS	(Amount In Rs)	
	As at 31st March 2021	As at 31st March 2020
Challa Vijaya Venkata Subba Lakshmi	0.00	0.00
Jhansi Lakshmi Challa	0.00	0.00
Kallepalli Padmaja	0.00	0.00
Maddali Nageswar Rao Loan	0.00	0.00
Maddali Venkata Sujatha	0.00	0.00
Manepalli. Alivelu Manga	0.00	0.00
Rahul Buddha	0.00	0.00
Shaik Majurunnisa	0.00	0.00
Venkata Suman Chandolu	0.00	0.00
Total	0.00	0.00

Note : 5 : LONG-TERM BORROWINGS

(Amount In Rs)

PARTICULARS	(Amount In Rs)	
	As at 31st March 2021	As at 31st March 2020
Secured Loans:		
State Bank of India CC A/c	25465768.12	29396201.08
State Bank of India Term Loan	7699696.00	5999084.00
Truck Loan	0.00	337135.00
Truck Loan (Dost +)	0.00	148584.00
Truck Loan (Either-1114XP)	0.00	843390.00
Unsecured Loans:		
DEVISETTY KOTESWARA RAO - SAM	0.00	232400.00
D.Lakshmi Sowjanya	0.00	813400.00
Indra Tewari - SAM	395080.00	395080.00
JALLURI NAGA SRINIVASA RAO - HUF	0.00	826437.00
Kallepalli Padmaja - Loan A/c - SAM	2700000.00	2324000.00
Maddali Nageswar Rao - SAM A/C.	0.00	278946.00
Maddali Venkata Sujatha - SAM A/C.	0.00	2382100.00
Majeti Gopala Krishna - S A M	0.00	488040.00
Muvvala Jagannadham (Loan) - S A M	0.00	174300.00
PABBISSETTY SANDHYA - SAM	0.00	921027.00
POLASANI RAMAKRISHNA PRASAD - SAM	0.00	581000.00
RAVVA RADHIKA - LOAN A/C	0.00	325360.00
RAVVA SAI LIKITHA - Loan A/c	6082158.00	4647425.00
Saroja Rani Ravva	0.00	871235.00
Shaik Majurunnisa - SAM A/C.	0.00	383460.00
Sikhakolli Balakrishna	0.00	220780.00
TADEPALLI LAVANYA - SAM	0.00	836640.00
Kalepalli Leela Chandra Sekhar	7700000.00	1626800.00



For EAGLE COATS Pvt. Ltd.,

[Signature]
DIRECTOR

Maddali Bhanu Prasad	0.00	4543486.50
Ravva Kalyan rao	6676396.00	9428558.00
Devisetti Naga Sudhakar	0.00	330674.00
Ravva Neelakanteswara Rao	1267145.00	22718226.60
Total	57986243.12	92073769.18

Note : 6 SUNDRY CREDITORS

PARTICULARS	(Amount In Rs)	
	As at 31st March 2021	As at 31st March 2020
Sundry creditors :		
Aaditya & Co	135029.00	664435.00
Abhishri Packing Pvt Ltd	1697.00	0.00
Acepol Chemicals	71036.00	0.00
Amaravathi Poly Pack	42198.00	0.00
A.R.Enterprises	0.00	68955.00
Ambika Chemicals	146556.00	0.00
Apex Microns	125318.00	0.00
Chirra Polymers	642627.00	1287085.26
Cira Trading	39690.00	2415.00
Fx Pigments Pvt. Ltd.	177000.00	420375.00
Jesons Industries Ltd - Tmn	274445.00	759026.00
Jk Organics - Vja	2000000.00	0.00
Kabra Agencies	0.00	1762600.00
K J Polymers	47947.00	520098.83
Kwality Enterprises	66542.00	14231.00
Krupa Traders	67718.00	0.00
Martand Trading Company	47250.00	1000000.00
Mayka Foils L.L.P	0.00	106200.00
Mina Dye Chem	0.00	244024.00
Naveen Marbles Pvt. Ltd.	0.00	18900.00
Nutech Packages	451111.00	615728.00
Raj Speciality Additives Pvt. Ltd.	0.00	12272.00
Rishi Packagings	48397.00	43248.00
Sandeep Chemical Industries	0.00	3594422.00
Sree Bhavani Laminates	94384.00	0.00
Sree Sree Polytech	0.00	63593.00
Sri Anjaneya Traders	0.00	73815.00
S.R.Polymers	430678.00	119666.00
Shree Rang Industries	0.00	74040.00
SKR Industries	0.00	385152.00
Sri Saphthagiri Industries (ECPL Godown)	8041851.00	4503436.00
S.Subramanya Rajasekhar	0.00	346500.00
Swetha Paints	0.00	25788.00
Tiger Minerals Industries	0.00	217875.00



For EAGLE COATS Pvt. Ltd.,

R. Subramanya Rajasekhar
DIRECTOR

United Poly Pack	0.00	28879.00
Ankush Enterprises	0.00	201355.00
Apex Microns	0.00	309934.00
Chandra Container Manufacturers	0.00	2410940.00
Harshini Poly Films	0.00	201500.00
Lakshmi Venkateswara Agencies	113400.00	714185.00
Labdhi Enterprise	622804.00	0.00
Maharashtra Impex Ltd.	0.00	982006.00
Siri Agencies	0.00	164980.42
Sai Sree Polymers	533620.00	0.00
Shakti Shrink Pack	4897.00	0.00
Skr Industries	226880.00	0.00
S.N.Packaging	58292.00	41418.00
Sree parameswari Colour Company	0.00	81420.00
Sri Bhavani Gas Company	16009.88	0.00
Swarna Bhairavi Traders	0.00	6490.00
Udaykeshav Enterprises	0.00	28025.00
Vijaynagar Biotech Pvt. Ltd.	0.00	302400.00
Maram Polymers Limited	0.00	19536.00
Macro Polymers Pvt Ltd	273524.00	0.00
Rainbow Pigments	1419422.00	0.00
Rajiv Chemical Corporation Llp	68440.00	0.00
Sree Bhavani Packaging	54596.00	0.00
Sree Parameswari Colour Company	187089.00	0.00
Sree Siva Sai Minerals	117180.00	0.00
Sunil Dye Chem	18998.00	0.00
The Indian Paint Association	3540.00	0.00
The Suba Chemical Agencies	44840.00	0.00
Tricolour Enterprises	501087.00	0.00
Vishal Enterprises	0.00	39252.00
For services:		
Gaddam Satyannarayana & Co	0.00	142610.00
Total	17216092.88	22618810.51

Note : 7 : PROVISIONS

(Amount In Rs)

PARTICULARS	As at	As at
	31st March 2021	31st March 2020
Employee ESI Payable	37182.00	26172.00
Employee PF Payable	115110.00	99759.00
Professional Tax Payable	20500.00	21700.00
Audit Fees Payable	46250.00	0.00
Gratuity Payable	773634.00	0.00
T C S Payable	11551.00	0.00
T D S Payable	239954.00	968341.00



For EAGLE COATS Pvt. Ltd.,

[Signature]
DIRECTOR